



MIRACOSTA COLLEGE FINANCIAL AID OFFICE FEDERAL DIRECT LOAN REQUEST INSTRUCTIONS

Part 1: Request a Federal Direct Loan

Please [click here \(https://miracosta.edu\)](https://miracosta.edu) to access your secure financial aid account. New users will be prompted to set up a username and password.

Click on the "Request" button.

Click the "+" under the correct Academic Year.

Click the Submit button to be redirected back to your Task Page to complete the appeal.

Part 2: Submit your Federal Direct Loan Request

Click on the Federal Direct Loan Request for the correct Aid Year

1. Select the Federal Direct Loan Request task, read all instructions to complete the form.
2. Complete the Annual Student Loan Acknowledgment.
 - Go to: www.StudentAid.gov
 - Select "Annual Student Loan Acknowledgment" and follow instructions
3. Complete Loan Entrance Counseling and the Master Promissory Note (if required).
4. Once all documents are uploaded submit the appeal and click "Finish".

Maximum Subsidized Federal Direct Loan (no interest while in school) amount:

Freshman level student (0-29 units completed in program) = \$3,500

Sophomore level student (30+ units completed in program) = \$4,500

Junior/Senior level student (60+ units completed and in bachelor's degree program) = \$5,500

Maximum additional / Unsubsidized Federal Direct Loan (**INTEREST ACCRUES WHILE IN SCHOOL**) amount:

Dependent student = \$2,000

Independent student = \$6,000

Independent student in bachelor's degree program = \$7,000

Your Federal Direct Loan Request will be reviewed for accuracy and completeness in the order it was received. If further information or action is required you will be notified by email; this may delay the processing of your loans. Please feel free to reach out to our office if you have any questions.