



**MIRACOSTA COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES**

One Barnard Drive, Oceanside, CA

MINUTES OF REGULAR MEETING / WORKSHOP

SEPTEMBER 7, 2023
(APPROVED OCTOBER 19, 2023)

I. CALL TO ORDER

The Board of Trustees of the MiraCosta Community College District met in a regular meeting/workshop on Thursday, September 7, 2023, in Room T-200 on the Oceanside Campus. President Merchat called the meeting to order at 4 p.m.

II. FLAG SALUTE / ROLL CALL

Board members present:

Raye Clendening	Frank Merchat
William Fischer	Jacqueline Simon
George McNeil	

Trustees not present:

Rick Cassar
Anna Pedroza

Administrators present:

Assistant Superintendent/Vice President Tim Flood
Assistant Superintendent/Vice President Charlie Ng
Assistant Superintendent/Vice President Denée Pescarmona
Assistant Superintendent/Vice President Alketa Wojcik

III. PUBLIC COMMENT ON ITEMS ON AND NOT ON THE AGENDA

None.

IV. CHANGE OF AGENDA ITEMS

Lindstrom shared the Sankey charts (“spaghetti flow chart”) that showed a higher percentage of full-time students have a CSEP as compared to part-time students. This is not surprising, as data also indicates that students who have a CSEP are much more likely to complete their academic goals.

Assistant Superintendent/Vice President of Administrative Services Tim Flood reviewed the district's budget priorities for fiscal year 2022/23 and reviewed projections for fiscal year 2023/24. Funding allocations supported the district's highest-priority goals and objectives (enrollment, programs, and services), consistent with the Long-Term Planning Framework, the Facilities Master Plan, institutional Program Review activities, as well as the district's mission, vision, and values.

Flood provided a synopsis of the 2022/23 revenues and expenditures and noted the district is in a very firm financial position. Nearly all of the \$53M in federal and state funds received from Covid grants has been expended. Flood noted the state is reliant on high income earners, as one percent of state residents paid nearly 50 percent of all personal income tax. Since high earners generate their wealth on Wall Street, if the stock market is not performing, this could really impact state capital gains revenues from these high earners.

The funding floor will provide apportionment district with some level of fiscal protection starting in 2024/25, and the new floor will not increase with COLA. Funding for districts that are in hold harmless will not increase until they have exited the hold harmless protection. This is important because, although MiraCosta is a community funded college and does not benefit from the increases to the Student-Centered Funding Formula or Growth allocations, we all benefit from having a more financial stable community college system.

Although the \$1.1B in planned affordable student housing grants was removed from the state budget, the legislature is now looking at going out for a bond or finding another funding source to move forward with the student housing initiative, which is good news.

Flood reminded the board of the MiraCosta's budget landscape with an estimated 6.42 percent property tax revenue increase (\$8.6M). We have experienced declines in fees from parking, the bookstore, and cafeteria sales. The state general revenues are projected to decline due to the FTES decline, and there will be no Emergency Conditions Allowance (ECA) protections or CARES funding to backfill lost revenue.

In terms of expense assumptions, there continues to be an incredible cost increase to our health benefits (23.7 percent to Kaiser; 30 percent to PPO). STRS and PERS expenses also remain high (19.1 percent for STRS/ 26.7 perces go6.02 0 Td() 3 (P)1E(A)1 (R)6 (S