

Independent Citizens' Bond Oversight Committee

Minutes of Regular Meeting

January 9, 2024
(Approved March 12, 2024)

I. Call to Order

The Independent Citizens' Bond Oversight Committee met in a regular meeting on Tuesday, January 9, 2024, in meeting room T200 at the Oceanside Campus. Chair Mazur, called the meeting to order at 2: p.m.

II. Roll Call

Committee members present: Eleanor Evans
Bill Howe
Ellen Marciel
Josh Mazur
Brandon Quandt

Committee members not present: Alec Babiarz
Michael Krival

Others present: David Dunn
Ed Dajani
Tim Flood
Rick Alonso

III. Approve Meet M36 Tf3 (sg (e6 Tf3 (s)J JuM36 t)5 sT0043 311.4 4356 110.4 re

Evans commended the district again on the transparency and amount of information provided regarding bond expenditures.

VII. Measure MM Audit Report 2023

The Measure MM Final Audit Report 2023 was completed in December 2023 and was presented to the ICBOC. Rachel Green of Eide Bailly, provided committee members with an explanation of the report. The final audit will go to the board of trustees at the January board meeting.

Auditors found that the financial statements “presented fairly, in all material respects, the financial position of the General Obligation Bond Fund (Measure MM) of the District as of June 30, 2023”, the highest level of assurance that an auditor can provide. The auditors have no concerns over the district’s use of the funds and found the district expended General Obligation Bond Fund (Measure MM) funds only for the specific projects approved by the voters in accordance with Proposition 39.

Copies of the Measure MM Audit Report 2023 are available online:
<https://miracosta.edu/administrative/annual-district-audits>

Marciel – why did such a large sample size get reviewed? Large invoices, brings up sample size quickly. Reviewed over 20 invoices for a total of 78%. Not comfortable providing an opinion on a sample size of 5.

Flood thanked Kitchell staff, Facilities staff and Fiscal staff for all the work they do to ensure the district receives a clean audit year after year.

VIII. Advisory Committee Reports

A. Construction

The committee has not met since the last full ICBOC meeting.

B. Finance

Active Projects

- New KHAN Building and Gym Building – Construction: \$41.4M. Substantial completion was achieved in mid-December with furniture moves through end of December. Users are now utilizing the spaces. Demo of the existing Gym & KHAN buildings has started which is Phase 3 of the overall project.
- New Allied Health Building – DSA Closeout: \$29.8M. Substantial completion was achieved in mid-December with furniture moves through end of December. Coordinating setup of technology systems so it will be ready for use beginning in the Summer of 2024.
- New Student Services Building – Construction: \$62.1M. Installing metal panels at the breezeway, continuing to install finishes

bridge provides the only safe ADA access from Lot 5A to the center of campus, so it will need to be replaced. The damage and replacement will be covered through the contractor's insurance, but will likely take a significant amount of time to be replaced.

Campus Electrical Loop Upgrade – In late fall 2023, the Oceanside campus experienced a series of electricity outages across the campus. Both electrical loops were replaced to mitigate future issues. Two replacement sections were worked into existing projects (Media Arts and Gym/Allied Health), while the rest were completed through a separate contractor to ensure all the work was completed during the winter break.

B. Status of Contracts Let

- Design-Build Request for Qualifications/Proposals (RFQ/Ps)
 - 4500 Building is currently in the Proposal Phase. There are (4) shortlisted firms that have submitted proposals. Final presentations are scheduled for 1/10/24.
- Hard Bod Procurement
 - SAN Misc. Enhancements project is planned to be bid in the spring of 2024 with public advertisement posting planned for January.
- Consultant Procurement
 - RFP responses for Inspector of Record and Geote5 TD[4]orscocurem2fpra

- o OC Solar Project

IX. Items for Future Agendas
None

X. Adjournment
Chairperson Mazur adjourned the meeting at 3:10 pm.

Minutes Approval:

Josh Mazur
Committee Chair

December 2023 Finance Meeting Report

Review of Budget Changes:

- Four projects were originally planned to be paid by by Scheduled Maintenance. The state pulled back funding, so the following projects will be paid for using MM funds and/or district funds.

- CLC Solar Project
- SAN-Misc Enhancements Project – District and Measure MM funds
- SAN-Solar Project - augmented - und87MM fund(s) 12.945Jz