COSTA COLLEGE

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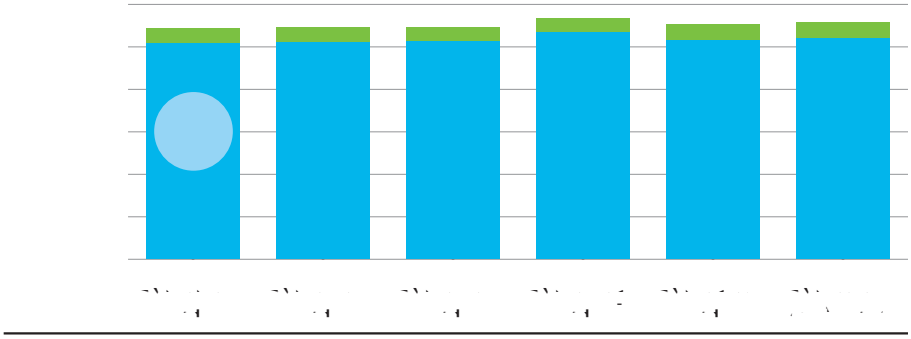


June 30, 2017

Colleagues,

On Wednesday, June 15th, the Legislature approved a $122.5 billion (General Fund) budget for the 2017–18 fiscal year. The Governor approved the final budget package on Tuesday, June 27th without vetoing a single appropriation.

The 2017 Budget Act continues to increase the state's Rainy Day Fund and pay down liabilities to counter the potential fiscal impact of federal policy changes, and the potential end of an economic expansion that has surpassed historical averages. The 2017–18 Budget focuses state spending on ke tuesd) budgt for the5hs9U-13.6ssen5 0 0e (t 1 (p)

Institutional Redesign

- $150 million one-time for Guided Pathways grants to support colleges as they develop an integrated, institution-wide approach to student success based on the Guided Pathways framework.
- $20 million one-time for Innovation Awards to provide funding for the development and implementation of innovative practices.

Technology

- $10 million to provide system-wide access to the Online Education Initiative's learning management system.
- $6 million one-time to facilitate the development of an integrated library system that, once operational, will allow California community college students access to a cloud-based library system.

Student Services

- $25 million for the Community Co Servim(•)Tj/S1 15.1 (m)-14.7 (m)-12.6 (u6.6 (t)-5.5 (u)-5.7 (1.8 (n)-11.5 .7 (m)-8.3 (a)-17.2 (l)-8.7 34)-5.7

Facilities

- A total of 15 Proposition 51 bond facilities projects was approved.

  Pasadena CCD—Pasadena City College—Armen Sarafain Building Seismic Replacement

  San Francisco CCD—Alemany Center—Seismic and Code Upgrade

  San Francisco CCD—City College of San Francisco—Utility Infrastructure Replacement

  Allan Hancock Joint CCD—Allan Hancock College—Fine Arts Complex

  Coast CCD—Orange Coast College—Language Arts & Social Sciences Building

  Long Beach CCD—Liberal Arts Campus—Multi-Disciplinary Facility Replacement

  Santa Monica CCD—Santa Monica College—Math/Science Addition

  Sonoma County JCD—Santa Rosa Junior College—Science & Mathematics Replacement

  West Hills CCD—North District Center—Center Expansion

  Compton CCD—Compton College—Instructional Building 2 Replacement

  Long Beach CCD—Pacific Coast Campus—Construction Trades 1

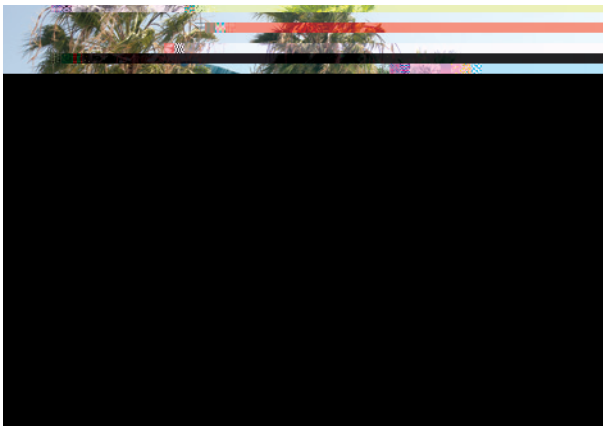
  North Orange County CCD—Fullerton College—Business 300 & Humanities 500 Buildings

  Rancho Santiago CCD—Santa Ana College—Russell Hall Replacement

  Solano CCD—Solano College—Library Building 100 Replacement

  West Valley-Mission CCD—Mission College—MT Portables Replacement Building

- $76.9 million one-time for deferred maintenX5D1V0fXXVXxqeP1,a6EBvaXX C F$W276.en-6.2 12.1 (i)-c-21.g-3.1 (n)CID4(l R)-19



Of ce of Student Services

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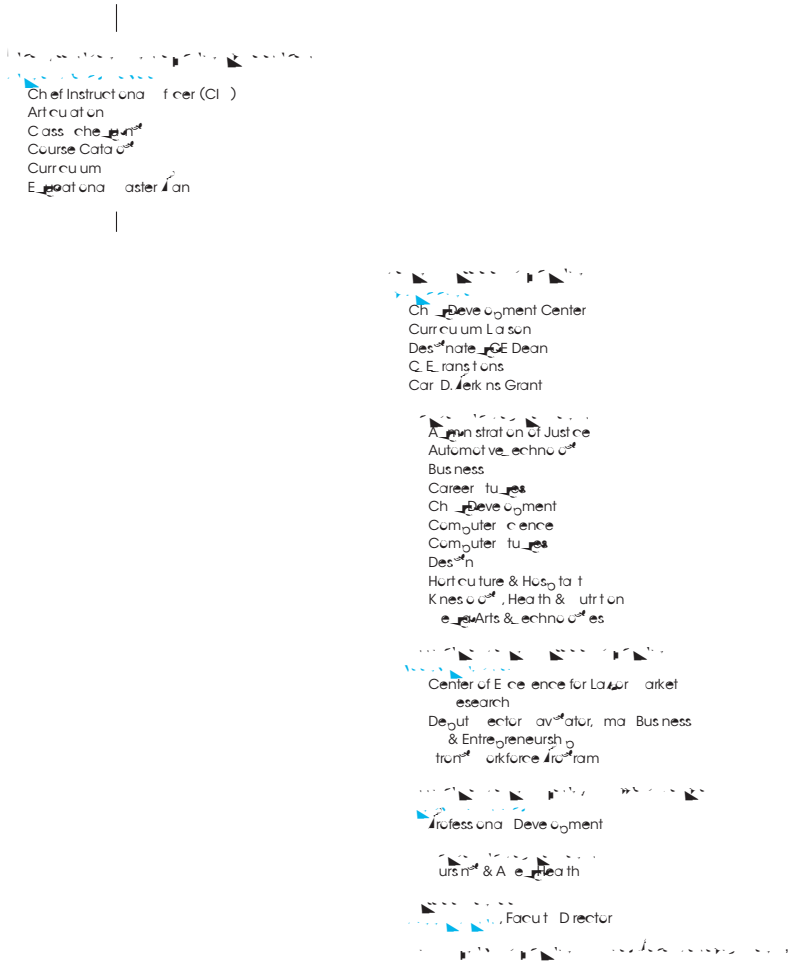
Functional Chart



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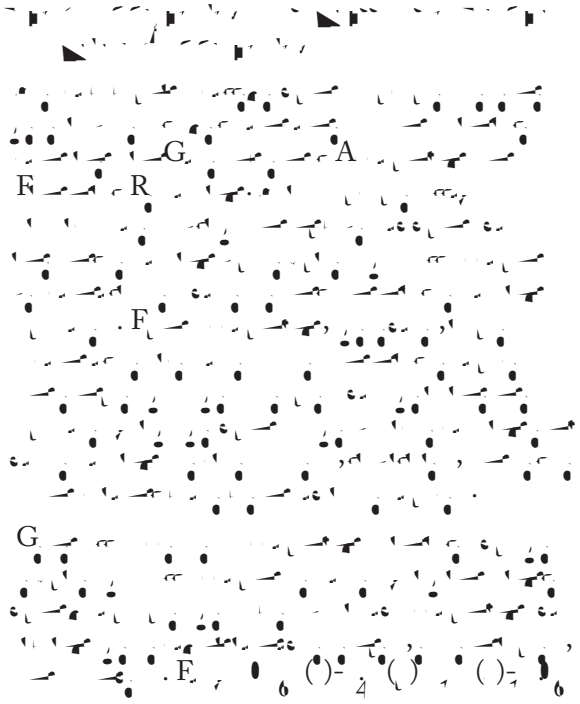

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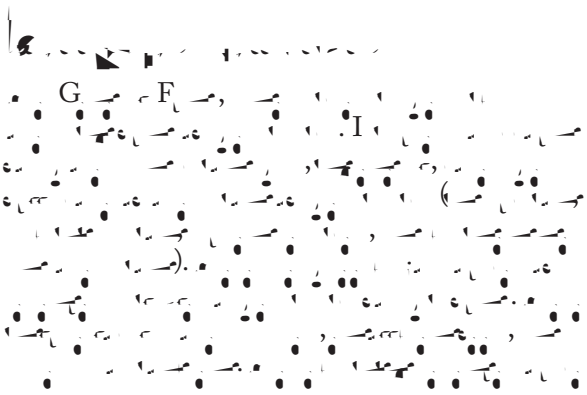

Other Local Revenues

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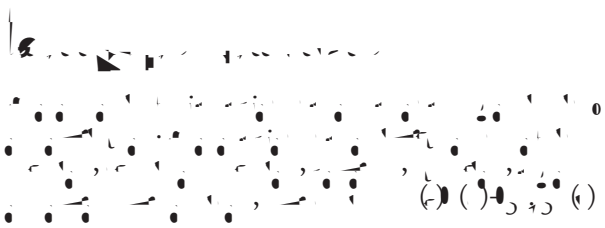

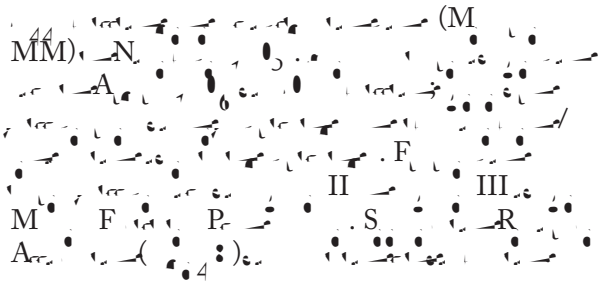

All Other Funds

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FEDERAL REVENUES			
Higher Educa t on Act	$1,236,338	$1,238,962	$1,316,052
Student Financial Aid	24,160		

Fun
11

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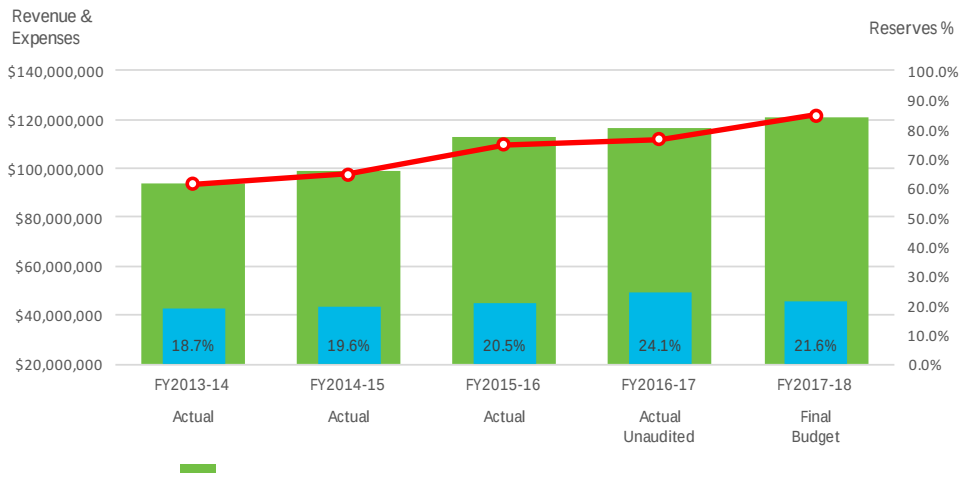
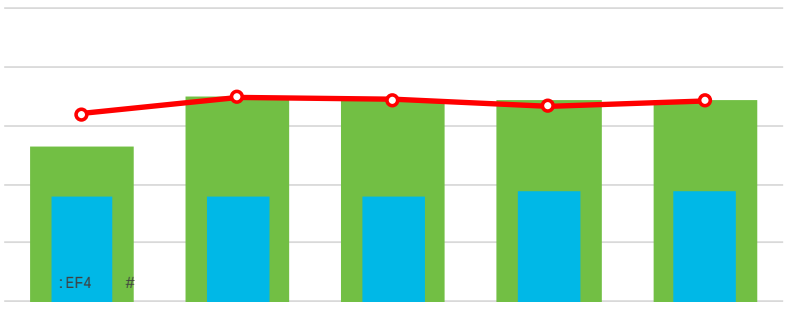
11


Revenue & Expenses
Reserves %
$140,000,000
$120,000,000
$100,000,000
$80,000,000
$60,000,000
$40,000,000
$20,000,000
100.0%
90.0%
80.0%
70.0%
60.0%
50.0%
40.0%
30.0%
20.0%
10.0%
0.0%
18.7%
19.6%
20.5%
24.1%
21.6%
FY2013-14 Actual
FY2014-15 Actual
FY2015-16 Actual
FY2016-17 Actual Unaudited
FY2017-18 Final Budget

Fun
43

OTHER FINANCING SOURCES		
Proceeds From Financing		$100,000,000
NET OTHER FINANCING SOURCES		100,000,000
Other Operat ng Costs	$1,788	
Capital Outlay	162,851	87,451,292
Other Outgo		12,384,069
Con t ngencies & Suspense		
FUND BALANCE, JULY 1		(164,639)

Note: $100,000,000 Series A sold on 8/22/2017 with f nal closing funding to the district on 9/12/2017. Remaining general obliga t on bond will be sold in future series based on cash f ow requirements of the Facili t es/Construc t on Plan.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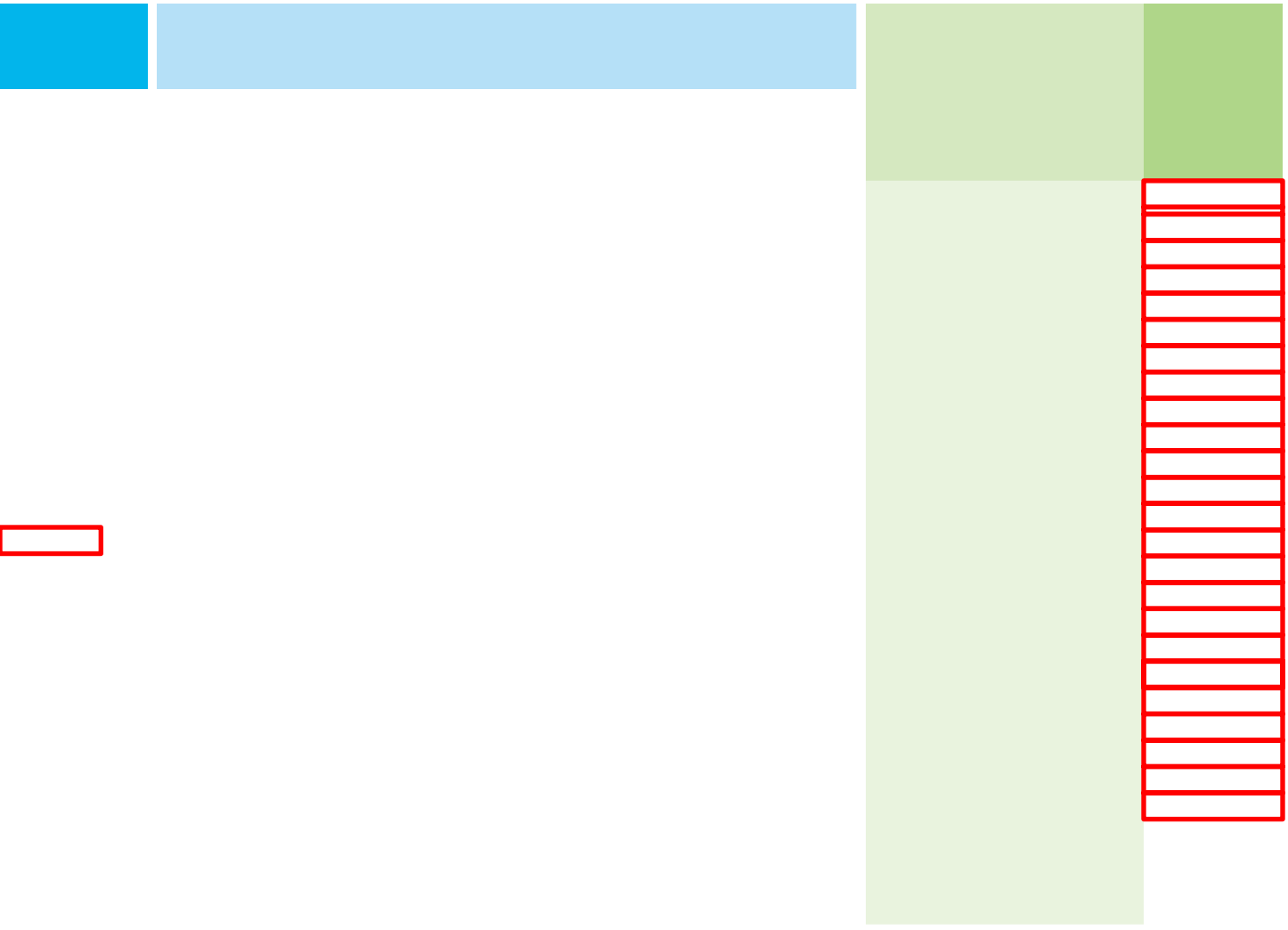

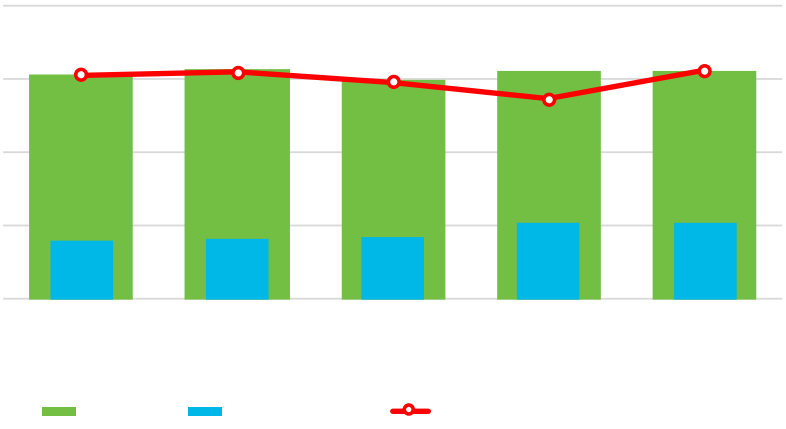

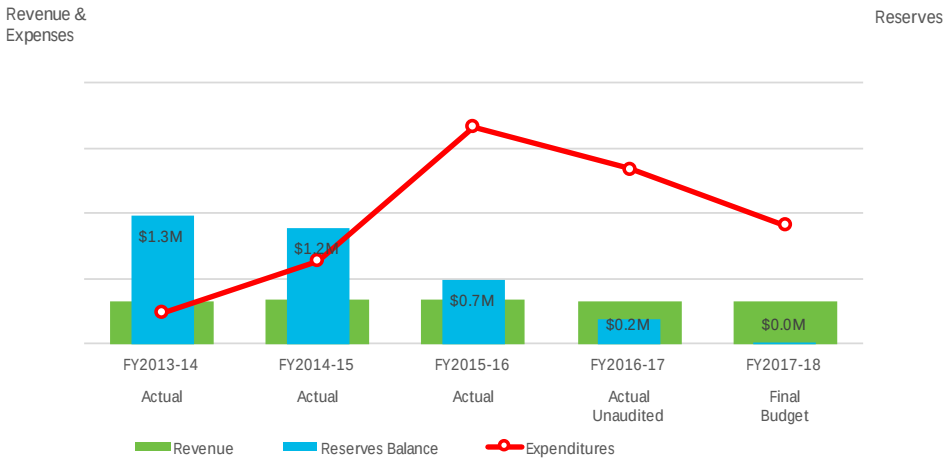
Revenue &
Expenses
Reserves
$1.3M
$1.2M
$0.7M
$0.2M
$0.0M
FY2013-14
Actual
FY2014-15
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FY2015-16
Actual
FY2016-17
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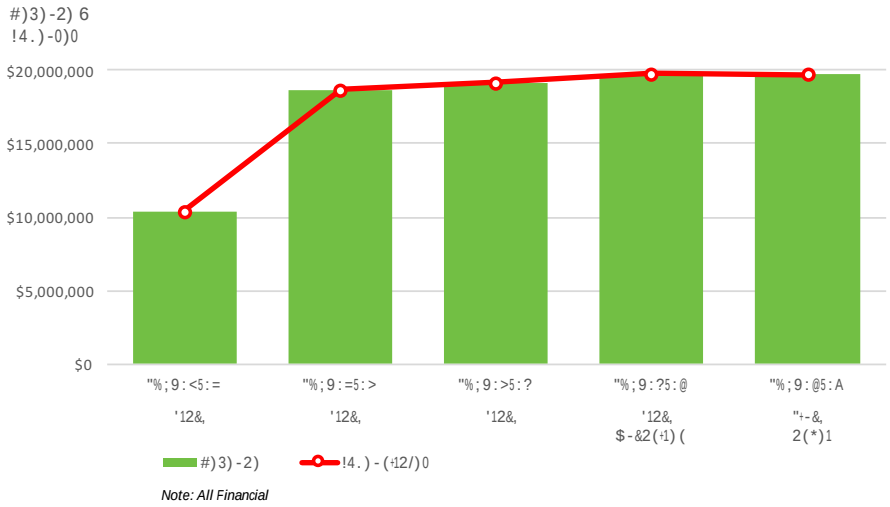
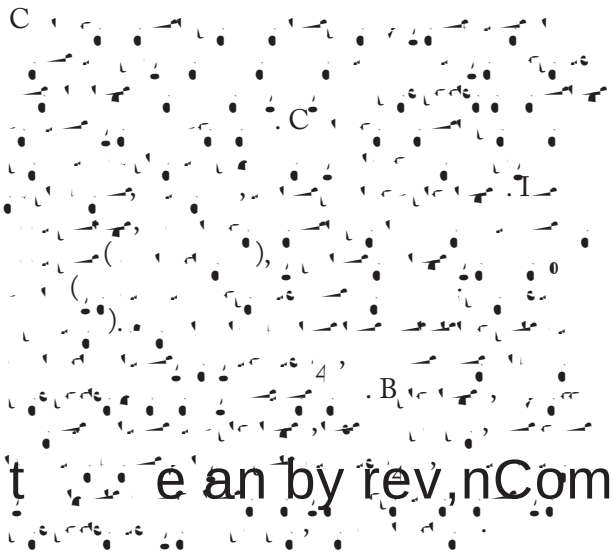
Unaudited
FY2017-18
Final
Budget
Revenue
Reserves Balance
Expenditures



Note: All Financial



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Total Cost of Ownership

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2016–17 & 2017–18 Program Review Needs

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New Student Services Building (Includes Veterans)—Oceanside Campus

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Building 3300 Classrooms Renovation—
Oceanside Campus

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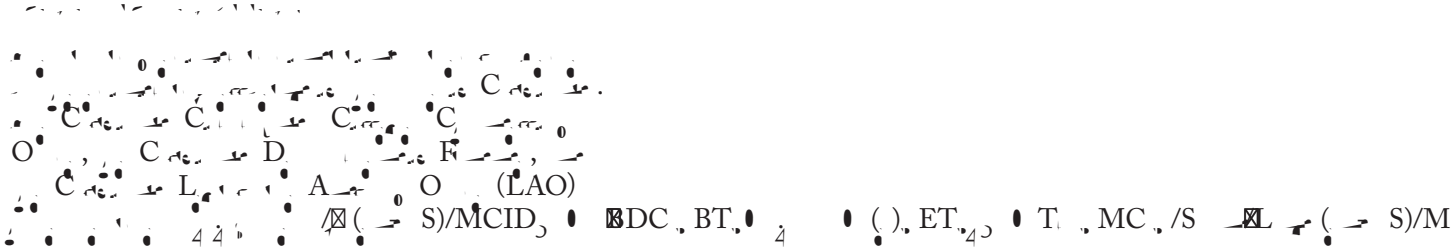

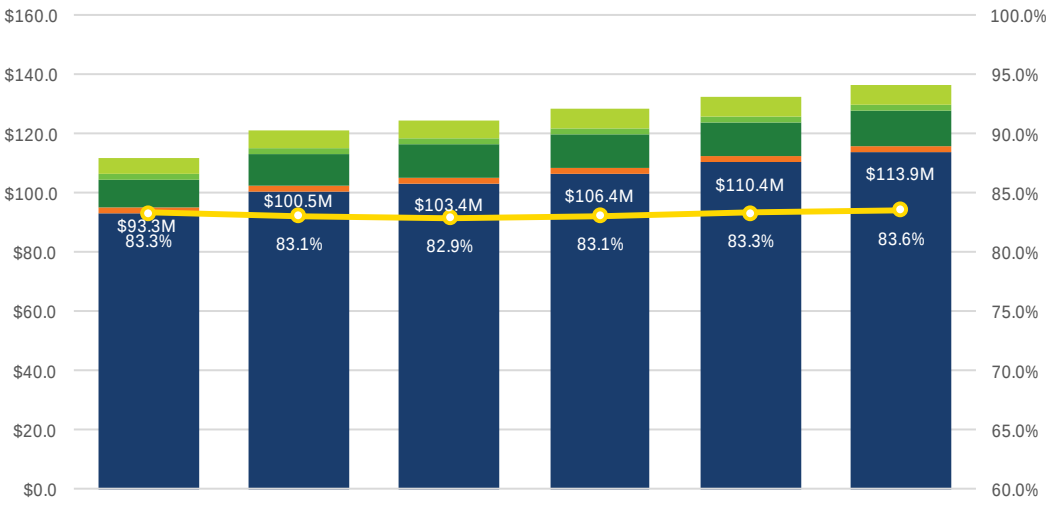
$160.0
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90.0%
85.0%
80.0%
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70.0%
65.0%
60.0%
$93.3M
83.3%
$100.5M
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82.9%
$106.4M
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$110.4M
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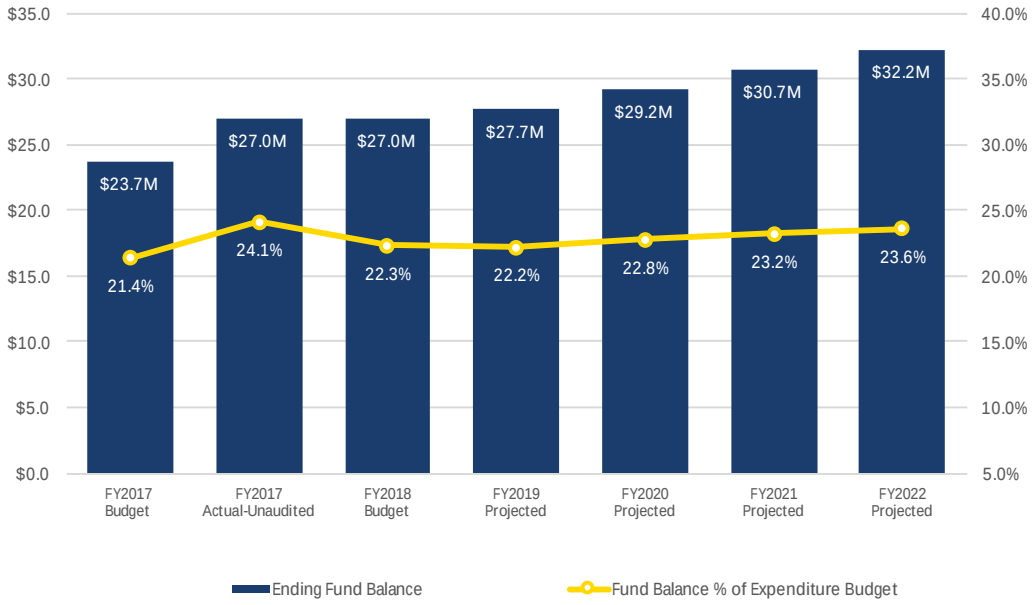
$113.9M
83.6%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21.4%
24.1%
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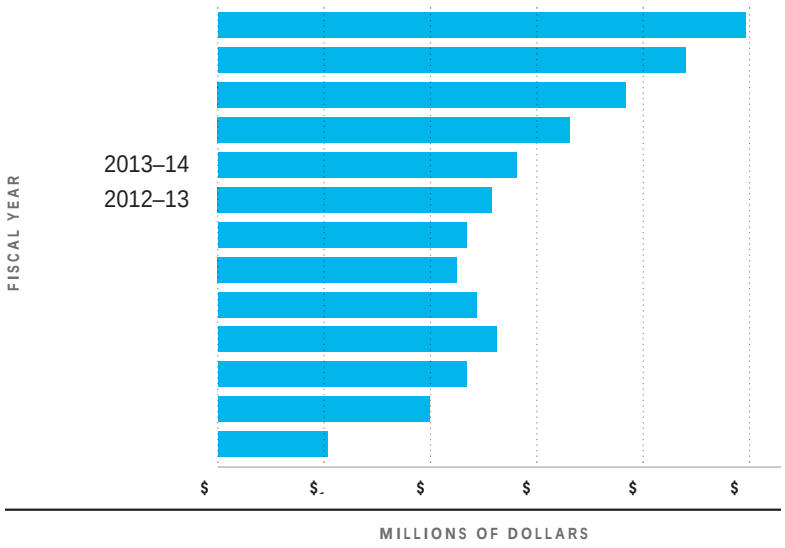
23.2%
23.6%
FY2017 Budget
FY2017 Actual-Unaudited
FY2018 Budget
FY2019 Projected
FY2020 Projected
FY2021 Projected
FY2022 Projected
Ending Fund Balance
Fund Balance % of Expenditure Budget

2017–18 Projected	$101,407,690,857	5.96%
2016–17	95,706,910,876	6.19%
2015–16	90,127,485,749	5.52%
2014–15	85,414,276,107	6.08%
2013–14	80,517,356,225	3.11%
2012–13	78,091,797,697	0.00%
2011–12	78,093,638,317	0.45%
2010–11	77,743,591,710	-1.34%
2009–10	78,800,671,137	-0.38%
2008–09	79,100,117,601	6.11%
2007–08	74,547,356,887	9.27%
2006–07	68,220,316,400	11.70%
2005–06	61,074,643,311	12.56%

Average Annual Change: Last 5 years	4.18%
Average Annual Change: Last 10 years	3.50%
Average Annual Change: Last 13 years	5.38%

Source: SD County Assessor O f ce


2013–14
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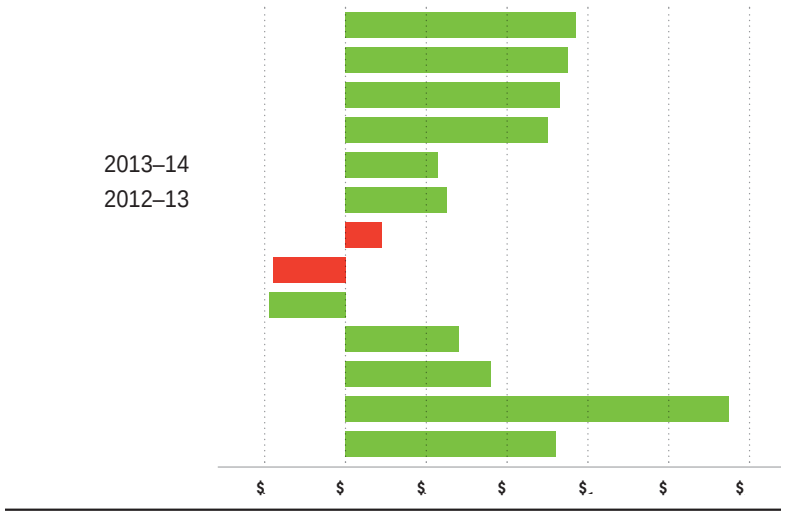
2013–14
2012–13
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Faculty	Office of Instruction	181.00	180.0	169.0	179.0
Instructional Services	Office of Instruction	159.78	154.0	171.9	168.6
Student Support	Student Services	72.65	116.5	134.8	139.2
Institutional Support	President's Office	15.90	17.6	19.0	20.0
Administrative Services	Business & Administrative	35.50	38.3	38.5	42.5
Plant Operations	Business & Administrative	36.45	38.3	36.8	38.8

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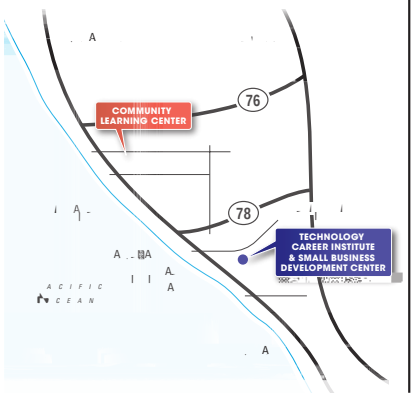
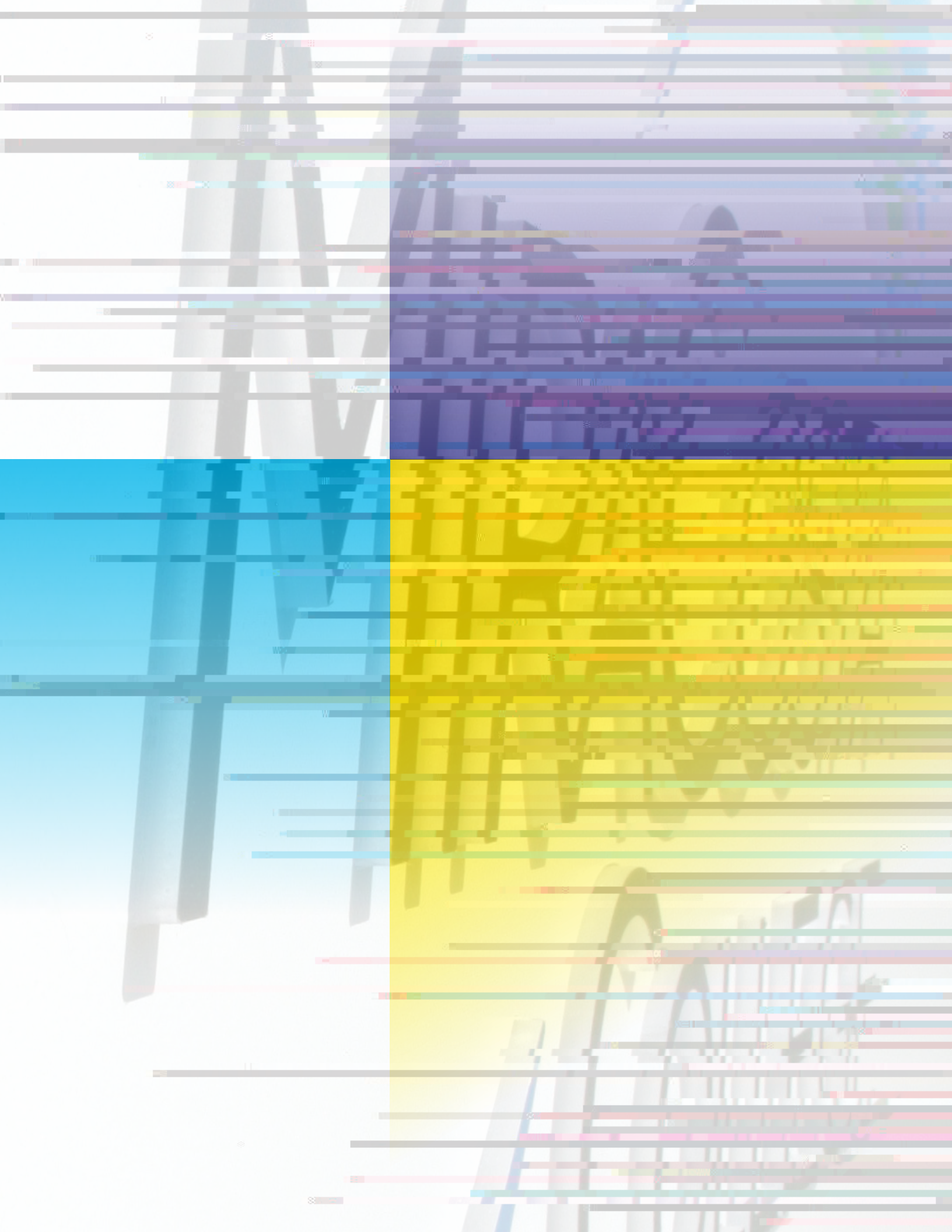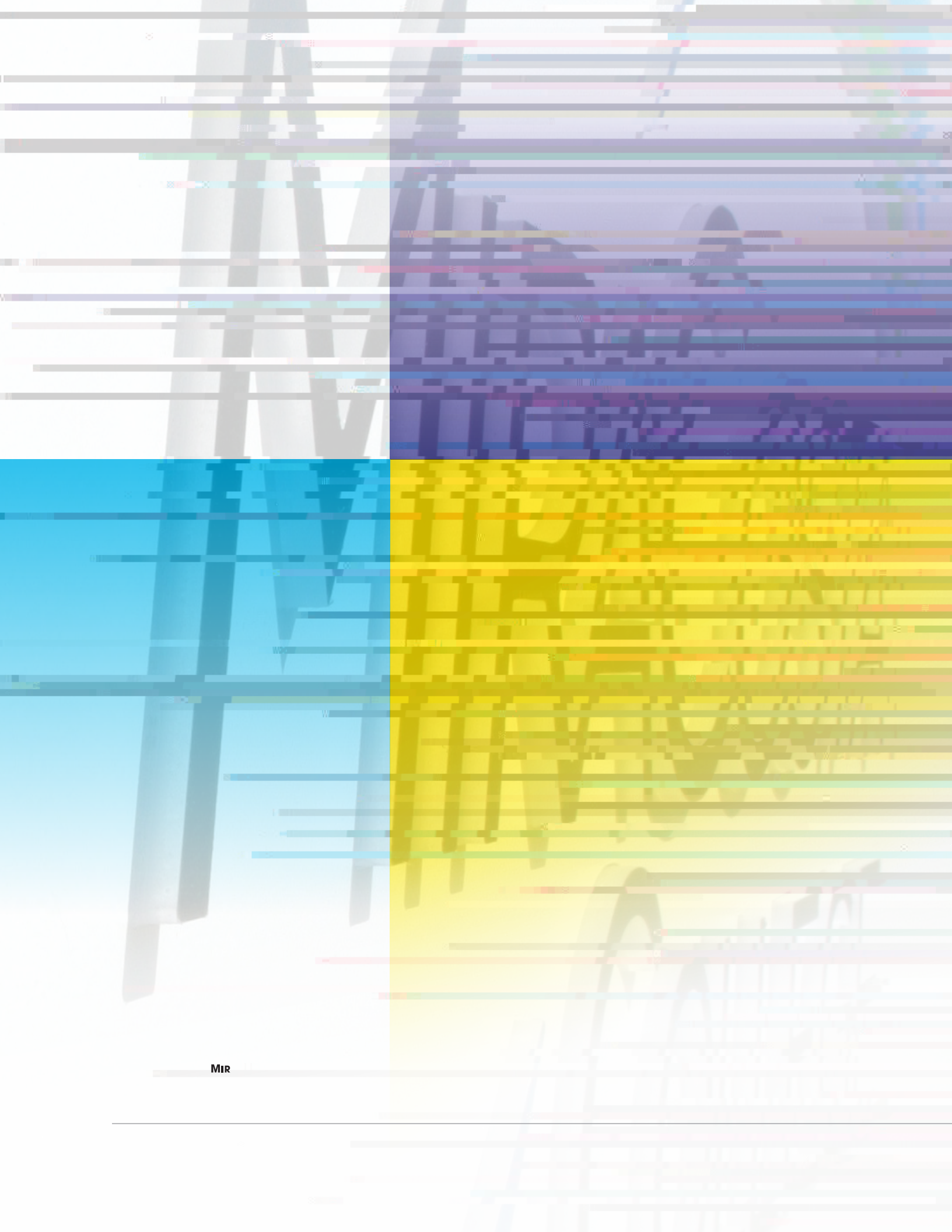
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